

Councillor Jane Jones Chair, Overview & Scrutiny Committee Ground Floor North Town Hall Barking IG11 7LU Phone: 020 8227 2348

Email: alan.dawson@lbbd.gov.uk

Website: www.lbbd.gov.uk

Reference: AD/para14 Date: 25 October 2018

Dear Councillor Jones

Cabinet, 13 November 2018 – Consideration of Key Issue Not Included in Forward Plan

Further to your telephone conversation with Alan Dawson, this letter represents the formal written notice in respect of the "London-east UK Ltd - Proposed Asset Purchase" report which is to be presented to Cabinet on 13 November 2018.

As explained, over the course of the past two years the Cabinet has approved the purchase of various plots of land at the former Sanofi site at Dagenham East to facilitate the delivery of world-class film studios and a hotel as part of a significant mixed-use development. The latest of those decisions, on 19 June 2018, related to the freehold purchase of two plots of land owned by London-east UK Ltd (LEUK). During the course of discussions to finalise that deal, an opportunity was presented for the Council to buy the entire land and business interests of LEUK on the site.

Although the specifics of any proposed arrangements are still at a relatively early stage, officers would like to present details of the current options/proposals to the next meeting of the Cabinet and gain approval to formally progress the discussions, subject to full consideration of the detailed proposals by the Council's Investment Panel and consultation with relevant Cabinet Members.

The subject matter qualifies as a 'Key Issue' and should, therefore, have been included in the Council's Forward Plan at least 28 days in advance of the Cabinet meeting. However, that deadline has passed and the view has been taken that it would not be in the Council's best interests to delay the matter until the 11 December Cabinet meeting. I have agreed therefore to apply the General Exception provisions, as set out in paragraph 14, Chapter 17, Part 2 of the Constitution, to enable the report to be presented to the Cabinet on 13 November.

If you have any questions, or would like to see a draft of the report before it is published, please contact Alan Dawson who is dealing with this matter on my behalf.

Yours sincerely,

Fiona Taylor Monitoring Officer